



City of Lakewood – Division of Municipal Income Tax
 12805 Detroit Ave., Suite 1
 Lakewood, OH 44107
 Telephone: (216) 529-6620 Fax: (216) 529-6099
www.lakewoodoh.gov



Form L-ES(b) - Declaration of Estimated Tax for Businesses

Tax Year: _____

Per Lakewood Ordinance §128.1303 and 128.1304, entities owing two hundred dollars (\$200.00) or more of estimated tax are required to file a declared estimate of income tax on or before the April filing deadline, or within four (4) months of the date the entity becomes subject to tax for the first time.

FEIN/FEID _____

Business Name _____

Present Address _____

Suite. # _____

City _____

State _____

Zip Code _____

ESTIMATED TAX CALCULATION

1. a. Total taxable income for current tax year \$ _____

Prorated Income (use this calculation if conducted business in Lakewood part of the year)

b. Annual income Line 1a / 12 months = \$ _____

c. Monthly income Line 1b x _____ months in Lakewood = \$ _____

Enter the applicable amount on Line 1 from Line 1a or Line 1c

1. _____
(Line 1a or Line 1c)

2. Multiply Line 1 by 1.5% (or .015). This is your estimated income tax for the entire year. **If this amount is less than \$200 – STOP, no estimate required.**

2. _____

3. Multiply Line 2 by 25% or 0.25.

3. _____

4. Estimated income tax payments are **BILLED** quarterly on the following dates:

4. _____

March 1st
Due April 15th

May 15th
Due June 15th

August 15th
Due September 15th

December 15th
Due January 15th

Circle the dates that already passed as of the date you are completing this form and enter the number of the dates circled above on Line 4.

5. Multiply Line 3 by Line 4. Enter the amount on Line 5. This is the amount due with this form.

5. _____

I hereby declare the information supplied above to be true, correct, and complete.

Signature _____ Date _____

Print Name _____ Title _____

Mail completed form to the above Lakewood address or fax to: (216) 529-6099

INSTRUCTIONS FOR FORM DECLARATION OF ESTIMATED TAX

Per Lakewood Ordinance §128.1303 and 128.1304, entities owing two hundred dollars (\$200.00) or more of estimated tax are required to file a declared estimate of income tax on or before the April filing deadline, or within four (4) months of the date the entity becomes subject to tax for the first time.

1. a. Enter the amount of total taxable income for the year.

UTILIZE THE FOLLOWING LINES ONLY IF THE BUSINESS BECAME OPERATIONAL IN LAKEWOOD DURING THE CURRENT YEAR

b. Calculate the monthly income. Divide Line 1a by 12 months.

c. Calculate the total income for the time the business was operational in Lakewood. Multiply Line 1b by the months operational in Lakewood.

Enter the applicable amount on Line 1 from Line 1a or Line 1c.

2. Multiply Line 1 by 1.5% or .015. Enter the amount on Line 2. This is the estimated income tax for the entire year. If this amount is less than \$200, **STOP**, as no estimated tax declaration is required per Lakewood Ordinance §128.1303.
3. Multiply Line 2 by 25% or .25. Enter the amount on Line 3.
4. Estimated income tax is billed by the City on a quarterly basis once a declaration of estimated tax has been filed with our office. To ensure the declared estimate is entered into the billing cycle at the appropriate time, circle the dates that have already passed as of the date you are completing this form. Enter the number of dates circled on Line 4.
5. Multiply Line 3 by Line 4. Enter the amount on Line 5. This is the amount due with this form. If the amount is zero, there is no payment due at this time and upon submitting this form to our office, the declared estimate will be entered into the billing cycle for the remaining quarters.

In all cases where the business is required to file an estimated tax declaration, the FEIN/FEID, business name, and address must be provided.

This declaration form is not valid and will not be processed without the date and business representative's signature.

